

Caryl Weinberg

From: Melody Henrie
Sent: Friday, April 20, 2018 3:58 PM
To: r-ehresman@northwestern.edu; Caryl Weinberg; davidtilson@hotmail.com; rtaiwo@comcast.net; r.o.cox@ameritech.net; smorelandwilkins@gmail.com
Subject: Trial Balance - Mission Carryforward YTD Mar 2018.pdf
Attachments: Trial Balance - Mission Carryforward YTD Mar 2018.pdf

All

Attached is the Mission Carryforward Statement for Jan – Mar 2018.

After an adjustment for something found at the end of the 2017 audit, the amount of unspent mission budget for 2017 transferred to Mission Carryforward was \$41,118.21. The balance of the Mission Carryforward on March 31, 2018 is \$31,619.62. You can use this for emergencies during 2018 if needed. Not sure if you need Trustee approval to use it. I do not recall ever hearing that you did, but my memory is not perfect.

The 2018 budget for Missions for transfer to the Mission Carryforward account 6--05-69-998 is \$26,900. This of course assumes that the anticipated pledge amount is reached by Dec 31, 2018.

To recap, the "operating" budget (Fund 1) allocated for mission equals 20% of the anticipated 2018 Pledge Income or \$215,000.

Mission Council allocated \$188,100 for support and expenses in 2018. That is \$26,900 less than the \$215,000 (20% of 2018 Pledge income anticipated). Therefore, if the pledge income received at year end 2018 is the amount anticipated in the 2018 budget, you will have \$26,900 more transferred into Mission Carryforward to use during 2019 if an emergency arises.

After the 2018 audit is almost done (usually early February), the difference between the actual 20% of 2018 pledge income received and total mission expenses from Fund 1, will be transferred into/out of the Mission Carryforward account in Fund 6.

Questions? Email or stop in my office.

Sorry this took so long this year, we had a new auditor and start-up takes longer than if you use the same one as the prior year.

Melody

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